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133	A)Joint Venture is a sort of business between two firms on agreed terms Comments and also write how did joint Venture business develop between two firms? b)Distinguish between normal losses and abnormal losses on consignment.
9 <mark>23</mark> JC	a)Write down the need and objectives in establishing sale agencies and branch. also differentiate between them. b)Discuss the characteristics of a company. Also discuss the contents in detail of the prospectus of a joint-stock Company.
3 DILC ^C	When is Branch income recognized on the books of the home office? Hwe is the home office's investment in branch account affected by the income recognition? (OR) Discuss independent Branch. Give journal Entries to incorporate the Branch Trial Balance in the books of head office.
4 。同次 」	a)How company is formed? And what is the role of the Board of Directors in a company and how does it differ from the role of management? b)What are the different classes of share capital of a company? Also discuss the various kinds of debentures issued by a company.
5 DEC	a)What are the different kinds of debentures? How a debentures holder is distinguished from a shareholder? And under what conditions debentures are issued & redeemed? b)Define dividend. Discuss its various classes.
6 30PC	a)Define liquidation. Why is it necessary? Write the procedure of accounting entries for liquidation. b) Differentiate between hire purchase and installment sales.
7 2	a) What is meant by single entry book keeping? What are its default? Write the methods of preparation of accounts under single entry system and incomplete records.
062	a)Explain how does a lessee determine what interest rate is appropriate for capitalization of a lease. ()) b)What are the criterias for the leases? Also draw a flow short for lease classification.
9 3CoP	a)What is distinguishing feature of a joint venture business from other forms of business? b)Write a detailed note on Accounting for sale Agencies and Accounting for branch Operations.
3 ¹⁰	a)Differentiate between Company and partnership. b)Under Companies ordinance 1984, what entries of debenture are passed when issued and redeemed at premium and at a discount?
11	a)What is meant by Ratio-Analysis? Write a note on its objective and working capital. b)Write a detailed note no Long-Term Solvency.
12	a)What are the main features of hire-purchase procedure? b)Describe your understanding of operating lease.

